

We've developed this Summary to explain the most common fees and key terms of your checking account. For a complete detailed listing of all fees and account information, please see the *Personal Checking and Savings Account Fee Schedule* and *Deposit Terms and Conditions with Disclosures* documents.

<b>Account Opening and Usage</b>	<b>Minimum Deposit Needed to Open Account:</b>	\$50
	<b>Monthly fee:</b>	\$15
	<b>Requirements to Waive Monthly Fee:</b>	\$5,000 minimum daily balance, or \$25,000 in Loan/Deposit combination balances (credit card, mortgage loans & business loans are not included in loan combination balance), or have a FirstMerit mortgage loan or a mortgage loan through our partnership with Quicken.
	<b>Interest Rate:</b>	Earns interest; please see rate sheet for current rates.
	<b>FirstMerit ATM Fees:</b>	\$0 for deposits, withdrawals, transfers or balance inquiries.
	<b>Non-FirstMerit ATM Fees:</b>	None (other institutions may charge you a fee for using their ATMs).
	<b>Paper Statement Fee:</b>	N/A
	<b>Re-deposited Item:</b>	\$5 for re-depositing a previously returned NSF check.
	<b>Returned Check Deposited:</b>	\$10 per check deposited into your account that is returned NSF.
	<b>Stop Payment Fee:</b>	\$33 per item.
	<b>Inactive Checking Account Fee:</b>	\$25 charged monthly when the account becomes inactive (no customer generated activity for 90 days) and the account balance falls below \$500 on any day of the statement period.
	<b>Account Closing Fee:</b>	\$25 if account is closed within 90 days of account opening.

<b>Overdraft Information and Fees</b>	<b>Overdraft Fee (OD):</b>	\$35 per item paid (maximum of 7 OD/NSF fees per business day); fee not charged if your ending overdraft balance is \$1.00 or less.
	<b>Returned Item Fee (NSF):</b>	\$35 per unpaid item returned (maximum of 7 OD/NSF fees per business day).
	<b>Continuous Overdraft Fee:</b>	\$35 when the account remains overdrawn for 5 consecutive business days; the fee is assessed on the 6th business day.
	<b>Overdraft Protection Fee:</b>	<ul style="list-style-type: none"> <li>• \$10 per transfer from your FirstMerit Savings Account</li> <li>• \$10 per advance from your FirstMerit RLOC</li> <li>• \$15 or 5% of amount of each advance, whichever is greater (not to exceed \$50), from your FirstMerit credit card</li> </ul>

<b>Overdraft Options for Consumers with Debit Cards</b>	<b>Option #1 (YES): You opt-in to FirstMerit Bank Overdraft Support</b> <i>This means you choose to allow FirstMerit Bank to authorize one-time debit card purchases and ATM transactions when you do not have enough money available in your account. Whether an overdraft will be paid is at our discretion, and we reserve the right not to pay. \$35 each time we pay an overdraft, up to 7 overdraft fees per business day.</i>
	<b>Option #2 (NO): You opt-out of FirstMerit Bank Overdraft Support</b> (If you don't choose an option when you open your account, Option #2 (No) is automatically selected for you). This means your account is setup to decline any ATM or one-time debit card transactions that may overdraw your account. Since these transactions will be declined when you have insufficient available funds, you will not be charged the overdraft fee for ATM or one-time debit card transactions.

**Processing Policies**

**Posting Order:**  
(The order in which withdrawals and deposits are processed)

- Debit card and ATM transactions in the order that we receive notice of them.
- Teller cashed checks, debit memos, wire transfers, debits resulting from transfers between FirstMerit accounts and any transactions completed in the Branch from largest dollar amount to smallest dollar amount.
- Preauthorized automatic debit transactions received on that Business Day, including Online Banking Bill Pay and ACH transactions from largest dollar amount to smallest dollar amount.
- All other checks presented on each Business Day in the order of the check numbers, from the lowest check number to the highest.
- Any other items received on that Business Day from largest dollar amount to smallest dollar amount.

**Deposit Hold Policy:**  
(When funds deposited to your account are available)

- Cash or check deposit with teller:** the first business day after the day we receive your deposit.
- Cash or check deposit at our ATM:** the first business day after the day we receive your deposit.
- Direct Deposit:** on the date the funds and payment instructions are received from the sender.
- Wire transfer:** on the date the funds and payment instructions are received from the sender.
- If you make a deposit before 2:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. Some of our offices may have Business Day cut-off times which are later than 2:00 p.m. Please refer to the business hours sign posted at those offices.
  - If something causes a longer hold on a deposit, the first \$200 of that deposit will be made available on the first business day after the day of your deposit.
  - Funds from checks drawn on institutions other than FirstMerit may take longer to become available.
  - A business day is a non-holiday weekday.

**Dispute Resolution**

**Dispute Resolution Agreement:**

Your contract with FirstMerit includes an arbitration agreement. If there is a dispute between you and FirstMerit, and the dispute is covered by the arbitration agreement, then either you or FirstMerit may require the dispute to be resolved by arbitration. This means that: (1) the dispute would be resolved by an arbitrator, not a court; (2) you and FirstMerit would not have the right to a jury or court trial to resolve the dispute; and (3) you and FirstMerit would not have the right to pursue the claim as a class action. You have the right to reject the arbitration agreement within 30 days of account opening.